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Frost & Sullivan Honors Progress with 2016 Customer Value Leadership Award

Accompanying report identifies Progress OpenEdge as "one of the most collaborative, comprehensive, and integrated application development platforms on the market"

BEDFORD, Mass.--(BUSINESS WIRE)-- Progress (NASDAQ: PRGS) today announced that it has been named the winner of Frost & Sullivan's 2016 Customer Value Leadership Award in the Enterprise Application Development Platform market for manufacturing.

The Progress® OpenEdge® innovative application development platform enables customers to build and protect beautiful on-premise, cloud or hybrid applications, and deploy them across any platform or mobile device. With a staggering renewal rate of more than 90 percent, Progress effectively addresses evolving customer requirements in the new digital age of enterprise application development. In the last year, Progress has strategically enhanced the capabilities of the OpenEdge platform that have added to its own strength, while supporting the various layers of its customers' end user engagement model.

According to the report, "By simplifying and streamlining the rapid development, deployment, integration, and management of global enterprise business applications, Progress has successfully addressed the requirements for current and futuristic business applications in a single platform." In fact, Frost & Sullivan says the Progress OpenEdge platform "offers customers a massive number of options and freedom to choose the components that best fit their different needs and constraints. In addition, ease of use, low cost of ownership, minimal IT complexity, reduced time to delivery/fast time-to-market, high performance and stability, and its supreme relationship with customers clearly highlight the unique value proposition offered by Progress."

For this award, Frost & Sullivan analysts independently evaluate two key factors across the nominees: customer impact and business impact. These evaluations are then put into a Decision Support Scorecard, which benchmarks the criteria and identifies positions on a 10-point scale. Progress received the highest rating of 9.5/10, a full 1.5 points higher than its closest competitor, who received a score of 8.0/10.

"We are honored to be recognized as an enterprise application development platform leader for delivering exceptional value to our customers," said Colleen Smith, Vice President and General Manager for Progress OpenEdge, Progress. "More and more businesses are seeing application modernization and transformation as the key to competitive advantage in today's digital age. We offer various technology pathways to support their digital needs, and ultimately enable customers to grow quickly as their businesses evolve in tandem with emerging market trends."

Click here to download a complimentary copy of the report.

About Frost & Sullivan
Frost & Sullivan, the Growth Partnership Company, enables clients to accelerate growth and achieve best-in-class positions in growth, innovation, and leadership. The company's Growth Partnership Service provides the CEO and the CEO's Growth Team with disciplined research and best practice models to drive the generation, evaluation, and implementation of powerful growth strategies. Frost & Sullivan leverages almost 50 years of experience in partnering with Global 1000 companies, emerging businesses, and the investment community from 31 offices on six continents. To join its Growth Partnership, please visit http://www.frost.com.

About Progress
Progress (NASDAQ: PRGS) is a global leader in application development, empowering the digital transformation organizations need to create and sustain engaging user experiences in today's evolving marketplace. With offerings spanning web, mobile and data for on-premise and cloud environments, Progress powers startups and industry titans worldwide, promoting success one customer at a time. Learn about Progress at www.progress.com or 1-781-280-4000.

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