UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
FORM 4
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
( ) Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

McGregor, Scott A.
14 Oak Park
Bedford, MA 01730
USA
2. Issuer Name and Ticker or Trading Symbol

Progress Software Corporation
PRGS
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year

02/29/2000
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(X) Director ( ) 10\% Owner ( ) Officer (give title below) ( ) Other
(specify below)
Director
7. Individual or Joint/Group Filing (Check Applicable Line)
(X) Form filed by One Reporting Person
( ) Form filed by More than One Reporting Person




Explanation of Responses:
(1) On December 17, 1999, the Company declared a 2-for-1 stock split effected in the form of a stock dividend payable to holders of record of common stock on January 7, 2000. On the payment date, January 21, 2000, each holder of the common stock of the Company received one additional share of
common stock of the Company for every share held. Table 1 reflects an
adjustment to the number of shares of common stock held by the reporting
person as a result of the stock split. (2) These shares are held
in a trust for the benefit of the reporting person and the reporting person's
children. The reporting person's spouse is trustee of the trust.
(3) These shares are held in a custodial account for the benefit of the reporting
person's minor child. The reporting person is custodian of the account.
(4) On the payment date of January 21, 2000, pursuant to the
anti-dilution provisions in the Company's stock option plans, each option granted by the Company prior to January 7, 2000, was adjusted to reflect the stock split effected in the form of a stock dividend. Each of the options reported herein were previously reported. The adjustments in Table II involve
the price of each option, the number of shares underlying such options, and the
number of derivative securities beneficially owned at the end of
month. (5) The options vest in equal monthly increments over a 72
month period commencing March 1, $1998 . \quad(6)$ On 2/29/2000, options to
purchase 20,000 shares were
vested.
SIGNATURE OF REPORTING PERSON
Scott A. McGregor
DATE
03-03-2000

