UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549 FORM 4 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP () Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instructions 1(b). 1. Name and Address of Reporting Person Miller, Mary B. 20 Strawberry Lane N. Reading, MA 01864 2. Issuer Name and Ticker or Trading Symbol Progress Software Corporation **PRGS** 3. IRS or Social Security Number of Reporting Person (Voluntary) ###-##-###

4. Statement for Month/Year

August 1996

5. If Amendment, Date of Original (Month/Year)

 Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director ( ) 10% Owner (X) Officer (give title below) ( ) Other (specify below) Principal Accounting Officer

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person

( ) Form filed by More than One Reporting Person

. Title of Security	2.  3.  4.Securit:	ies Acquired (A)	5.Amount of	6.Dir  7.Nature of Indirect
	Transaction   or Dispo	osed of (D)	Securities	ect   Beneficial Ownership
	i i i		Beneficially	(D)or
		A/	Owned at	Indir
	Date   Code   V   Amount	t   D   Price	End of Month	ect(I)

ri of Deriva e  tive  Securities  Benefi  ficially  Owned at  End of  Month	Dir Indirect  ect Beneficial  (D) Ownership  or   Ind   ire   ct    (I)
Securities  Benefi  ficially  Owned at  End of  Month	(D) Ownership  or    Ind   ire   ct
Benefi  ficially  Owned at  End of  Month	or    Ind   ire   ct
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2,500 (5)	''  D
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Explanation of Responses:

(1)Cancellation of option in connection with grant of replacement

(2) The reported transaction involved the repricing and the amendment of the

vesting terms of an existing option

which provided for vesting in equal monthly increments over a 60 month period.

On 8-21-96 the replacement option

was repriced from \$15.50 to \$13.50, and the vesting terms were amended such

that vesting will continue to occur

in equal monthly increments over a 60 month period; but the vesting of the  $\ensuremath{\text{c}}$ option may accelerate if certain financial

performance criteria are

met. (3) On 8-31-96 options to purchase 600 shares were vested.

(4) Options vest in equal monthly increments over a 60 month period; provided that the vesting of the option may

accelerate if certain financial performance criteria are met.

(5) On 8-31-96 options

to purchase 250 shares were vested.

SIGNATURE OF REPORTING PERSON Mary B. Miller

DATE

11-15-96