

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>ALSO JOSEPH WRIGHT</u> <hr/> (Last) (First) (Middle) <u>14 OAK PARK</u> <hr/> (Street) <u>BEDFORD MA 01730</u> <hr/> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>PROGRESS SOFTWARE CORP /MA [PRGS]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <p style="text-align: center;">CEO and Director</p>
	3. Date of Earliest Transaction (Month/Day/Year) <u>10/15/2007</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	10/15/2007		M		55,823	A	\$10.5784	396,576	D	
Common Stock	10/15/2007		S		55,823	D	\$32.087	340,753	D	
Common Stock	10/16/2007		M		3,000	A	\$16.19	343,753	D	
Common Stock	10/16/2007		S		3,000	D	\$32.45	340,753	D	
Common Stock	10/17/2007		M		8,200	A	\$16.19	348,953	D	
Common Stock	10/17/2007		S		8,200	D	\$32.453	340,753	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Nonqualified Stock Options	\$32.25	10/15/2007		A		30,000		10/15/2007 ⁽¹⁾	10/14/2014	Common Stock	30,000	\$32.25	30,000 ⁽²⁾	D	
Nonqualified Stock Options	\$32.25	10/15/2007		A		50,750		10/15/2007 ⁽³⁾	10/14/2014	Common Stock	50,750	\$32.25	50,750 ⁽⁴⁾	D	
Nonqualified Stock Option	\$32.25	10/15/2007		A		15,000		10/15/2007 ⁽³⁾	10/14/2014	Common Stock	15,000	\$32.25	15,000 ⁽⁹⁾	D	
Nonqualified Stock Options	\$10.578	10/15/2007		M		55,823		02/03/1998 ⁽⁵⁾	02/02/2008	Common Stock	55,823	\$10.578	0 ⁽⁶⁾	D	
Nonqualified Stock Options	\$16.19	10/16/2007		M		3,000		09/01/1998 ⁽⁷⁾	09/01/2008	Common Stock	3,000	\$16.19	197,000 ⁽⁸⁾	D	

Explanation of Responses:

- 32/60ths of the option vests on the date of grant, thereafter the option vests in equal monthly increments over a 28 month period commencing November 1, 2007.
- As of October 15, 2007, options to purchase 16,000 shares were vested.
- 8/60ths of the option vests on the date of grant, thereafter the option vests in equal monthly increments over a 52 month period commencing November 1, 2007.
- As of October 15, 2007, options to purchase 6,766 shares were vested.
- The option was originally granted on February 3, 1998, and vested in 60 equal monthly increments in effect commencing on March 1, 1998.
- The option is fully vested.
- The option was originally granted on September 1, 1998, and vested in 60 equal monthly increments in effect commencing on March 1, 1998.
- The option is fully vested.
- As of October 15, 2007, options to purchase 2,000 shares were vested.

Remarks:

Joseph W. Alsop 10/17/2007
 ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

