FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPR	OVAL						
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* STAMEN JEFFREY					2. Issuer Name and Ticker or Trading Symbol PROGRESS SOFTWARE CORP /MA PRGS]										tionship of Reporting all applicable) Director Officer (give title		10% Owr Other (sp		vner	
(Last) 14 OAK P	(Fi	rst) (I	Middle)			3. Date of Earliest Transaction (Month/Day/Year) 11/15/2005								Λ	below) Senior VP, Corp De			below) 8 Strateg	gy	
(Street) BEDFORI			11730 Zip)		4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								. Indivine) X	ridual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Tab	le I - Nor	n-Deri	vativ	e Se	curities	Acc	quired,	Dis	posed of	, or Ber	neficia	ılly (Owned					
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)		ear)	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr.) 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4			4 and 5) Securitie Beneficia Owned F		s IIy	Form (D) or	: Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership		
								Code	v	Amount	nount (A) or (D)		;	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)		
Common S	tock			11/1	5/200)5			A		10,000) A	\$0.	.01	10,4	490				
		٦	Table II -								osed of, onvertib				wned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deeme Execution if any (Month/Da	Date,	4. Transaction Code (Instr. 8)		n of		6. Date Exercis Expiration Date (Month/Day/Yea		е	7. Title ar of Securi Underlyin Derivativ (Instr. 3 a	ties ng e Securi	1	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	ve es ally ig d tion(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisa	ble	Expiration Date	Title	Amou or Numb of Share	er						
Nonqualified Stock Option	\$30.81	11/15/2005			A		24,000		11/15/200	05 ⁽¹⁾	11/14/2012	Common Stock	24,00	00	\$30.81	24,000	(2)	D		
Incentive Stock	\$30.81	11/15/2005			A		16,000		11/15/200)5 ⁽¹⁾	11/14/2012	Common Stock	16,00	00	\$30.81	16,000	(3)	D		

Explanation of Responses:

- 1. Nine-sixtieths of the option vests on the date of the grant, thereafter the option vests in equal monthly increments over a 51 month period commencing December 1, 2005.
- 2. As of November 15,2005, options to purchase 3,600 shares were vested.
- 3. As of November 15, 2005, options to purchase 2,400 shares were vested.

Remarks:

<u>Jeffrey Stamen</u>

11/17/2005

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.