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## China Merchants Securities Extends Algorithmic Trading to Customers Using Progress® Apama® Platform

- | *Chinese investment bank offers customizable, low latency trading strategies to retail clients*
- | *Offering to expand to institutional buy-side clients*

BEDFORD, Mass.--(BUSINESS WIRE)-- [Progress Software Corporation](#) (NASDAQ: PRGS), a global software company that simplifies and enables the development and deployment of business applications, announced today that leading investment bank China Merchants Securities is deploying the Progress® Apama® Capital Markets platform to bring low latency, algorithmic trading to its Chinese retail customers; China Merchants Securities also plans to extend its offering to institutional buy-side clients in the future.

In China's rapidly-developing securities markets, interest in algorithmic trading is growing strongly. With the deployment of the Progress Apama platform, China Merchants Securities has responded to interest from its high net worth retail customers in algorithmic trading by providing them with both ready-made and client-specific algorithmic strategies.

The Apama Capital Markets platform went into production at China Merchants Securities in Shenzhen in June 2012. Currently, the company provides eight common strategies for equities and equity derivatives including volume-weighted average price (VWAP), and also provides tailor-made strategies to customers. In the future, China Merchants Securities plans to expand the platform to other asset classes including financial index futures and commodities futures.

### Quotes:

GuangYan Wu, General Manager of Individual Investor Dept. from China Merchants Securities said: "Algorithmic trading in China has been growing but few brokerage firms can offer clients a customizable, scalable and robust algorithmic trading platform with ultra-low latency. To provide these value-added services to our customers and grow our retail business, we decided to build our algorithmic trading platform on top of the Progress Apama Platform. Our first goal is to expand our presence in retail markets followed by our institutional buy-side clients."

Richard Bentley, vice president of capital markets at Progress Software, said: "China Merchants Securities chose Apama over more than 10 competitors because Progress demonstrated to its IT team that it had the most customizable and scalable algorithmic platform offering. Our team worked closely with China Merchants Securities to ensure the bank could build highly-targeted trading strategies specific to the Chinese market."

### About Progress Software Corporation

Progress Software Corporation (NASDAQ: PRGS) simplifies the development, deployment and management of business applications on-premise or on any Cloud, on any platform and on any device with minimal IT complexity and low total cost of ownership. Progress Software can be reached at [www.progress.com](http://www.progress.com) or 1-781-280-4000.

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### About China Merchants Securities Co. Ltd.

China Merchants Securities co. Ltd. provides investors with all-round professional services of securities investment and financing, including securities trading, securities financing and loan, securities issuance and underwriting, merger & acquisition, asset restructuring, financial consultation, asset management, and investment consultation. It wholly owns China Merchants Securities International, China Merchants Futures, and China Merchants Capital Investment, and is a shareholder in BOSERA Funds and China Merchants Fund, building a comprehensive securities service platform integrating both domestic and international business.

Founded in August 8, 1991, China Merchants Securities is a leading enterprise under China Merchants Group. In November 2009, China Merchants Securities made a successful IPO and was listed in the Shanghai Securities Exchange (Trading code: 600999).

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